

EDC Ghana Fixed Income Unit Trust

31 December, 2021

Fund Category | Fixed Income

Summary

Fund Manager	Emmanuel Bossman Ampadu
Inception Date	27th July 2012
Currency	Cedi
Unit Price (NAV per Unit)	GHS 6.0545
Fund Size	GHS 2.881 billion
Minimum Initial Investment	GHS 50
Valuation Period	Daily
Subscription Fee	0.5% Front Load
Redemption Fee	Nil
Management Fee	2.0% p.a

Top Holdings

GoG/BoG 10 Year Fixed Rate Note	- 12.49%
15 Year GOG Treasury Note	- 12.24%
GoG/BoG 5 Year Fixed Rate Note	- 11.17%
GoG/BoG 20 Year Bond	- 9.03%
GoG/BoG 3 Year Fixed Rate Note	- 8.88%

Investment Objective

EDC Ghana Fixed Income Unit Trust seeks to achieve current income on a steady basis while preserving capital. The Fund aims at outperforming short term interest rates being offered on Government Securities net of fees and delivers an inflation protected income stream to investors.

Strategy

100% of the Fund's net assets shall be invested in a well-diversified mix of fixed income securities.

Monthly Performance (%)

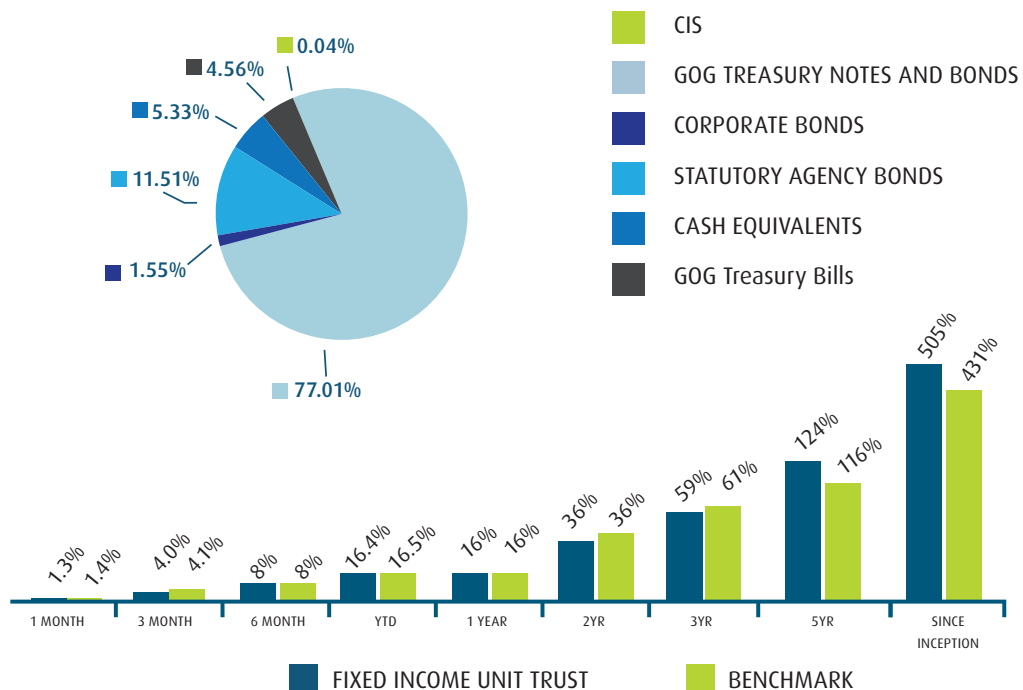
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	1.85	1.75	1.94	1.96	1.74	1.97	2.23	2.22	2.22	2.25	2.22	2.02	27.29
2016	2.10	2.19	2.17	1.88	2.08	2.11	1.81	2.10	1.91	2.21	2.00	1.83	27.30
2017	1.90	1.61	1.76	1.50	1.84	1.59	1.60	1.54	1.41	1.48	1.47	1.44	20.90
2018	1.40	1.32	1.33	1.27	1.28	1.30	1.27	1.35	1.65	1.11	1.02	1.40	16.85
2019	1.41	1.85	1.50	1.26	1.26	1.25	1.37	1.22	1.19	1.22	1.15	1.17	17.05
2020	1.32	1.11	1.31	1.24	1.22	1.27	1.24	1.29	1.24	1.38	1.39	1.42	16.58
2021	1.27	1.16	1.37	1.26	1.30	1.26	1.22	1.28	1.29	1.25	1.35	1.32	16.44

Performance %	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
EDC Ghana Fixed Income Unit Trust	1.32	3.97	7.96	16.44	16.44	58.88	124.46	505.45
*Benchmark	1.40	4.12	8.20	16.45	16.45	60.67	116.00	430.82

*364 Day Treasury Bill

Best Monthly Return: 2.25% (Oct 2015) Worst Monthly Return: 1.02% (November 2018)

Asset Allocation / Fund Performance



Performance

The EDC Ghana Fixed Income Unit Trust yielded a monthly return of 1.32% in December. The fund has produced a cumulative return of 124.46% against a benchmark return of 116.00% in the past 5 years. The fund has recorded a Compounded Annual Growth Rate (CAGR) of 21.03% since inception.

The Fund remains the largest Collective Investment Scheme in Ghana. In 2021, a total of GHs 987 million was paid out to unitholders as redemptions, whereas GHs 1.57 billion was realized as subscriptions.

Service Providers	Auditor – John Kay and Associates	Trustees– Universal Merchant Bank Ghana Ltd
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