

EDC Ghana Fixed Income Unit Trust

Fund Category | Fixed Income

SUMMARY

Portfolio Manager	Emmanuel Bossman Ampadu
Inception Date	27 th July 2012
Currency	Ghana Cedi
Unit Price (NAV per Unit)	GH¢ 6.868
Fund Size	GH¢ 1.714 billion
Minimum Initial Investment	GH¢ 50
Valuation Period	Daily
Subscription Fee	0.5% Front Load
Redemption Fee	Nil
Management Fee	2.0% p.a.

TOP HOLDINGS

GOG-BD-01/08/39-A5103-1656-20.20	20 - Yr	15.28%
GOG-BD-11/06/29-A5051-1647-19.80	10 - Yr	9.73%
GOG-BD-15/03/32-A4430-1531-19.75	15 - Yr	6.56%
GOG-BD-27/01/25-A4943-1627-21.00	6 - Yr	6.20%
GOG-BD-10/07/34-A5078-1652-20.00	15 - Yr	5.02%
GOG-NT-04/12/23-A5776-1775-19.75	2 - Yr	2.93%

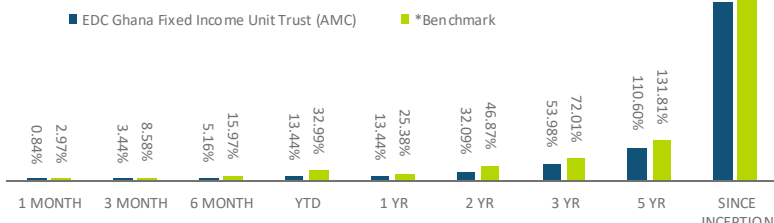
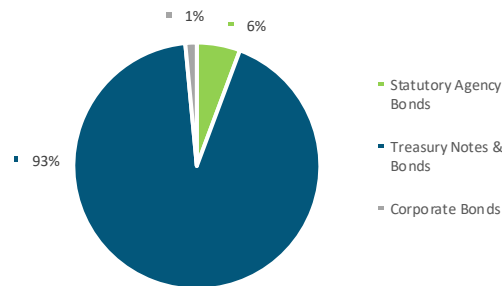
INVESTMENT OBJECTIVE

EDC Ghana Fixed Income Unit Trust seeks to achieve current income on a steady basis while preserving capital. The Fund aims at outperforming short term interest rates being offered on Government Securities net of fees and delivers an inflation protected income stream to investors.

STRATEGY

100% of the Fund's net assets shall be invested in a well-diversified mix of fixed income securities.

ASSET ALLOCATION & FUND PERFORMANCE



PERFORMANCE

The return for the EDC Ghana Fixed Income Unit Trust for December and full-year 2022 was 0.84% and 13.44%, respectively. Compared to a benchmark return of 637.7%, the fund has generated a return since inception of 586.8%. The fund has also yielded a Compounded Annual Growth Rate (CAGR) of 20.29% since inception.

The fund remains the largest collective investment scheme in Ghana. In the year 2022, the fund received GHC 1.170 billion in subscriptions and paid out GHC 1.996 billion in redemptions.

PERFORMANCE %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	2.10	2.19	2.17	1.88	2.08	2.11	1.81	2.10	1.91	2.21	2.00	1.83	27.30
2017	1.90	1.61	1.76	1.50	1.84	1.59	1.60	1.54	1.41	1.48	1.47	1.44	20.90
2018	1.40	1.32	1.33	1.27	1.28	1.30	1.27	1.35	1.65	1.11	1.02	1.40	16.85
2019	1.41	1.85	1.50	1.26	1.26	1.25	1.37	1.22	1.19	1.22	1.15	1.17	17.05
2020	1.32	1.11	1.31	1.24	1.22	1.27	1.24	1.29	1.24	1.38	1.39	1.42	16.58
2021	1.27	1.16	1.37	1.26	1.30	1.26	1.22	1.28	1.29	1.25	1.35	1.32	16.44
2022	1.31	1.18	1.32	1.23	1.38	1.37	1.22	0.70	-0.10	0.89	1.68	0.84	13.44
Performance Summary %							1 Month	3 Months	6 Months	YTD	3 Year	5 Years	Since Inception
EDC Ghana Fixed Income Unit Trust Performance at Amortized Cost							0.84	3.44	5.16	13.44	53.98	110.60	586.83
*Benchmark							2.97	8.58	15.97	32.99	72.01	131.81	637.74
EDC Ghana Fixed Income Unit Trust Performance at Marked-to Market							-2.51	-20.89	-19.58	-13.24	17.77	61.07	425.28

*364 Day Treasury Bill

Best Monthly Return: 2.251 (Oct 2016) Worst Monthly Return: -0.10% (September 2022)

Service Providers: Auditor – John Kay and Associates

Trustees – Universal Merchant Bank Ghana Ltd

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