



**PRESS RELEASE**

PR. No. 353/2021

**QUANTUM TERMINALS LIMITED**

**DELAY IN SUBMISSION OF 2020 AUDITED FINANCIAL STATEMENTS**

QUANTUM has released the attached announcement for the information of the general investing public.

Issued in Accra, this 30<sup>th</sup>  
Day of September 2021

**- E N D -**

Att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Listed Companies
4. Registrars
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

**For enquiries, contact:**

**Head Listing of Department, GSE on 0302 669908, 669914, 669935**

\*XA

*OUR REF: QTPLC/GSE/2021-09-05*

29<sup>th</sup> September, 2021

**PRESS STATEMENT: DELAY IN THE SUBMISSION OF 2020 AUDITED FINANCIAL STATEMENTS**

Quantum Terminals PLC wishes to inform the investing community and the general public about the delay in the submission of the 2020 audited financial statement.

The audit field works were completed and a draft financial statement issued for review before submission deadline. However, the auditors, KPMG raised a significant issue with the accounting treatment of the contract relationship between the company and its customer which affects both revenue and noncurrent assets. KPMG has engaged both local and global technical teams for review and advice. We are currently expecting a final report from KPMG which will conclude the audit and sign the financial statements within the next forty-five (45) days.



Damaris Taroh Rivers  
**(Company Secretary)**