



**PRESS RELEASE**

**PR. No 341/2021**

**E.S.L.A PLC - (ESLA)**

**12-YEAR GHS DENOMINATED FIXED RATE BOND ISSUANCE  
(TRANCHE E5) ANNOUNCEMENT**

ESLA has released the attached announcement for the information of the general investing public.

Attached are the details of the tranche.

Issued in Accra, this 17<sup>th</sup>  
day of September 2021

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att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Listed Companies
4. Registrars, Custodians
5. Central Securities Depository
6. Custodians
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

**For enquiries, contact:**

**Head Listing, GSE on 0302 669908, 669914, 669935**

\*XA

Dear Investor

## **E.S.L.A. PLC | 12-Year GHS Denominated Fixed Rate Bond Issuance (Tranche E5) | Announcement**

The Joint Lead Managers, Fidelity Bank Ghana Limited & Standard Chartered Bank Ghana PLC and the Joint Co-Managers GCB Bank Limited & Temple Investments Limited, are pleased to announce the opening of E.S.L.A. PLC's 12-year Fixed Rate Bond due 9<sup>th</sup> September 2033. Kindly find details of the offer below:

<b>Issuer:</b>	E.S.L.A. PLC
<b>Sponsor:</b>	Republic of Ghana, acting through the Ministry of Finance
<b>Issuer/Bonds Rating:</b>	Not Rated/Not Rated
<b>Target Size:</b>	A minimum of GHS 500,000,000 and up to GHS 2,200,000,000
<b>Issue Price:</b>	100% of aggregate principal amount
<b>Fixed Coupon Rate:</b>	[19.75 – 20.00] % per annum
<b>Security / Bond Status:</b>	Senior Bonds backed by an assignment of the ESLA Receivables by the Sponsor to the Issuer under the Assignment Agreement dated 12 <sup>th</sup> October 2017 as amended by the addendum dated 9 <sup>th</sup> June 2021.
<b>Principal Repayment:</b>	Back-end amortizing
<b>Redemption:</b>	Redemption of principal will be at par in three installments as follows: 30% of principal amount on 12 <sup>th</sup> September 2031; 35% of principal amount on 10 <sup>th</sup> September 2032; and 35% of principal amount on 9 <sup>th</sup> September 2033.
<b>Distribution:</b>	Public solicitation in Ghana
<b>Minimum Bid:</b>	GHS 100,000 and multiples of GHS 1 thereafter
<b>Governing Law:</b>	English Law
<b>Listing:</b>	Ghana Fixed Income Market on the Ghana Stock Exchange
<b>Issue Date:</b>	24 <sup>th</sup> September, 2021
<b>Maturity Date</b>	9 <sup>th</sup> September, 2033
<b>Issue Methodology:</b>	Bookbuild format on the Bank of Ghana auction system. Bids to be accepted on a yield (%) basis. All successful bids will clear at a single clearing level. Prorata allocation at the single clearing level in event of over-subscription

- The Offer will open on Friday, 17<sup>th</sup> September, 2021 at 8:00am.
- The Offer will close on Wednesday, 22<sup>nd</sup> September, 2021 at 3:00pm.
- Notification of allotment by email on Wednesday, 22<sup>nd</sup> September, 2021.
- Settlement date will be Friday, 24<sup>th</sup> September, 2021.
- Bonds will be credited to CSD accounts of successful paid up applicants on Issue Date.
- Issued Bonds will be listed for trading within 5 business days of Issue Date.

## Regards

### The Joint Lead Managers and Joint Co-Managers



On behalf of the Issuer:

**E.S.L.A. PLC**