



PRESS RELEASE

PR. No 226/2019

**E.S.L.A PLC - (ESLA)
SUCCESSFULLY ISSUES GHS 10-YEAR BOND (2029)**

ESLA has released the attached announcement for the information of the general investing public.

Issued in Accra, this 1st
day of July, 2019

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att'd.

Distribution:

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For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

**GA*

PUBLIC ANNOUNCEMENT

Accra, 28th June 2019:

E.S.L.A. PLC SUCCESSFULLY ISSUES GHS 10-YEAR BOND (2029)

E.S.L.A. PLC is pleased to announce the successful issuance of a GHS 10-year bond maturing 15th June 2029.

Bids of GHS 1.147 billion were submitted with yields ranging from 19.50% to 19.90% out of which GHS 1 billion was accepted at coupon of 19.85%.

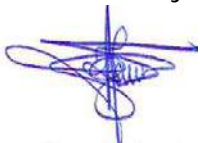
Proceeds from the GHS 1 billion bond issuance will be used to settle portions of the outstanding legacy debt and other obligations due suppliers and other creditors within the energy sector.

This brings the total issuance under the GHS 10 Billion Bond Programme to GHS 6.665 billion. The outstanding amounts on E.S.L.A. PLC bonds is GHS 6 billion being GHS 2.260 billion, GHS 2.740 billion and GHS 1 billion for the 2024, 2027 and 2029 bond maturities respectively following the successful buyback and cancellation of GHS 664.720 million of portions of the 2024 and 2027 bonds by E.S.L.A. PLC.

E.S.L.A. PLC will continue to undertake periodic buyback and cancellation of outstanding bonds using proceeds in the Lock Box Account via open market operations.

Further details available on the E.S.L.A. PLC website at www.eslaplc.com.

Issued by:



Frederick Dennis on behalf of
E.S.L.A. PLC

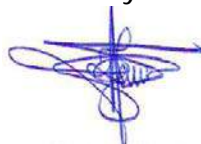
PUBLIC ANNOUNCEMENT

Accra, 28th June 2019:

ISSUE OF E.S.L.A. PLC GHS DENOMINATED 10-YEAR BOND ISSUANCE SUMMARY (TENDER 1647)

ISSUE SIZE:	GHS1,000,000,000.00
ISSUE:	E.S.L.A. PLC DENOMINATED 10-YEAR with ISIN GHGESLA56021 (Tender 1647)
ISSUE DATE:	28 th June 2019
FINAL MATURITY:	15 th June 2029
SECURITY DESCRIPTION:	10-Year Senior Unsecured Bond backed by Irrevocable Assignment of EDRL Receipt under a GHS10 Billion Bond Issuance Programme
LISTING:	GFIM on the Ghana Stock Exchange (GSE)
TRADE DATE:	27 th June 2019
SETTLEMENT DATE:	28 th June 2019
JOINT LEAD MANAGERS & DEAL TEAM:	Fidelity Bank Ghana, Standard Chartered Bank, GCB Bank & Temple Investments
BOOK SUMMARY	
RANGE OF BIDS TENDERED:	19.50% – 19.90%
RANGE OF ACCEPTED BIDS:	19.50% – 19.85%
INITIAL PRICING GUIDANCE:	19.00% – 19.90%
COUPON (FINAL CLEARING YIELD):	19.85%
TOTAL BIDS (AMT) TENDERED:	GHS1,147,257,219.00
TOTAL BIDS (AMT) ALLOCATED:	GHS1,000,000,000.00

Issued by:



Frederick Dennis on behalf of
E.S.L.A. PLC