



PRESS RELEASE

PR. No 147/2020

E.S.L.A PLC - (ESLA)
TRANSFER OF COUPON FROM DSRA BANK TO PAYING BANK FOR ESLA
2024, 2027 AND 2029 BONDS

ESLA has released the attached announcement for the information of the general investing public.

Issued in Accra, this 14th
day of April, 2020

- E N D -

att'd.

Distribution:

1. All LDMS
2. General Public
3. Listed Companies
4. Registrars, Custodians
5. Central Securities Depository
6. Custodians
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

**GA*

Press release

E.S.L.A. PLC – TRANSFER OF COUPON FROM DSRA BANK TO PAYING BANK FOR ESLA 2024, 2027 AND 2029 BONDS

Accra, 14th April, 2020:

E.S.L.A. PLC announces to holders of the E.S.L.A. 2024, 2027 and 2029 Bonds the transfer of a total of GHS 581,323,382,66 from the Debt Service Account (DSRA) Bank to the Paying Bank.

Approximately GHS 214,881,158.92 and GHS 267,192,223.74 representing net interest (and withholding tax amount) due to Tranche E1 and E2 bondholders respectively, have been transferred from the DSRA Bank to the Paying Bank. The Tranche E2 amount includes bondholder coupons for tranche E2-B and E2-C.

Similarly, an amount of approximately GHS 99,250,000.00 representing net interest (and withholding amount) due to Tranche E3 bondholders, has been transferred from the DSRA Bank to the Paying Bank.

This is in accordance with the terms of the Bond Prospectus which states that disbursements for repayments will be made from the DSRA by the DSRA Bank to the trust account of the paying Bank from the 90th calendar day before any interest Payment Date.

ESLA collections in 2020 received in the E.S.L.A. Receivables Account towards servicing the Bond programme amounts to GHS 443,629,466.59 as at March 2020. The Board and Management of E.S.L.A. will continue to keep bondholders updated on all upcoming coupon payments by E.S.L.A. PLC.

Further details available on E.S.L.A PLC website www.eslaplc.com

Issued by:



Frederick Dennis on behalf of
E.S.L.A. PLC