



Accra, Ghana, 23rd May 2018.

CAL Bank (Ghana Stock Exchange: 'CAL') Bonus Share Notice and Closure of Register

Bonus Shares

Further to the approval by the shareholders of Cal Bank Limited at its Annual General Meeting held on May 3, 2018, the Bank is pleased to announce a Bonus Issue for its shareholders in a ratio of **one (1) new share for every seven (7) existing shares held.**

Qualifying Date

The qualifying date for the Bonus Issue has been set for **Wednesday, June 6, 2018.** Only shareholders on the register of members of CAL as at the close of business on Wednesday, June 6, 2018 will be entitled to the bonus shares.

Closure of Register

The Register of Members of CAL will be closed to the general public from **Thursday, June 7, 2018 to Friday, June 8, 2018** (both dates inclusive).

Ex-Bonus Date

Consequently, for the purposes of trading on the Exchange, the ex-bonus date is **Monday, June 4, 2018.** This means that investors buying CAL shares on or after Monday, June 4, 2018 will not be entitled to the bonus shares. Those buying before this date will be entitled to the bonus shares.

Allotment

The Bonus shares shall be credited to the accounts of shareholders registered on the Central Securities Account on Wednesday, June 13, 2018. Allotment letters will be sent to shareholders without CSD accounts by Friday, June 22, 2018.

FOR FURTHER INFORMATION:

CAL Bank

Philip Owiredu (Chief Financial Officer): +233 (0)302 680 264
Dzifa Amegashie (Head, Investor Relations): +233 (0)302 685 091

Notes to the Editors:

The Bank commenced operations as a local merchant bank in 1990 with the sole aim of providing truly differentiated world-class banking solutions. CAL acquired a Universal Banking License in 2004 and in the same year undertook an initial public offer that was 4.5 times oversubscribed.

The operations of the Bank are backed by experienced managers in key functional areas with a combined experience of over 100 years in banking and finance. The CAL Bank team provides the required solutions to clients and is supported by a strong IT platform that has seen the Bank being recognized for its innovative products in ICT & Electronic Banking since 2007.

Operations and Subsidiaries

CAL Bank's growth strategy is to focus on the growing Ghanaian corporate business sector. Since 2006, the Bank has developed its retail banking operations with specialized products and services to serve the needs of its growing retail clientele. The Bank currently has three wholly owned subsidiaries. CAL Brokers Limited is a locally incorporated securities broker and a licensed dealing member of the Ghana Stock Exchange. CAL Asset Management Company Limited is licensed as a fund manager and investment advisor by the Securities & Exchange Commission of Ghana. CAL Bank Nominees Limited ("CAL Nominees") holds and administers assets as a custodian.

Branch Network

The Bank has embarked on an expansion program and will continue to expand its footprint by increasing the number of branches throughout the country. Internationally, CAL Bank benefits from strong correspondent banks all over the world. This enables us handle all international transactions quickly and effectively.

More information available at: www.calbank.net / www.calbank.investoreports.com